

Date: 10<sup>TH</sup> October, 2011.

To,  
The Dy. General Manager,  
The Stock Exchange, Mumbai,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai- 400 001

Sub: Clause No. 49 [Corporate Governance]

Dear Sir/Madam,

We are enclosing here with Corporate Governance Report for the Quarter ended 30<sup>TH</sup> September, 2011. Which we hope will be found in order.

Please acknowledge the same.

Thanking you,

Yours faithfully,

For S & T Corporation Ltd

[Ajay Savai]  
Director

Encl: As Above

NAME OF THE COMPANY: **M/S S & T CORPORATION LIMITED**  
FOR THE PERIOD ENDING: **30<sup>TH</sup> September, 2011**

<b>PARTICULARS</b>	<b>CLAUSE OF LISTING AGREEMENT</b>	<b>COMPLIANCE STATUS YES / NO</b>	<b>REMARKS</b>
<b>I. Board of Directors</b>	49 I		
(A) Composition of Board	49 (IA)	Yes	-
(B) Non Executive Directors Compensation and Disclosure	49 (IB)	Yes	-
(C) Other provisions as to Board and committees	49 (IC)	Yes	-
(D) Code of Conduct	49 (ID)	Yes	-
<b>II. Audit Committee</b>	49 II		-
(A) Qualified and Independent Audit Committee	49 (IIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIB)	Yes	-
(C) Power of Audit Committee	49 (IIC)	Yes	-
(D) Role of Audit Committee	49 (IID)	Yes	-
(E) Review of Information by Audit Committee	49 (IIE)	Yes	-
<b>III. Subsidiary Companies</b>	49 III	Yes	-
<b>IV. Disclosures</b>	49 IV	Yes	-
(A) Basis of Related Party Transactions	49 (IVA)	Yes	-
(B) Board Disclosures	49 (IVB)	Yes	-
(C) Proceeds from Public Issues, Right Issues, Preferential Issues etc.	49 (IVC)	Yes	-
(D) Remuneration of Director	49 (IVD)	Yes	All the Directors are Non Executive.
(E) Management	49 (IVE)	No	To be Complied in the Next Annual Report of the Company.
(F) Shareholders	49 (IVF)	Yes	To be Complied in Annual Report
<b>V. CEO /CFO Certification</b>	49 V	No	To be Complied in the next Annual Report of the Company.
<b>VI. Report on Corporate Governance</b>	49 VI	No	To be Complied in the next Annual Report of the Company.
<b>VII. Compliance</b>	49 VII	No	To be Complied in the next Annual Report of the Company.

FOR S & T CORPORATION LIMITED

Place: Mumbai

Date: 10<sup>TH</sup> Oct, 2011

[Ajay S Savai]